

LCP InsurSight is an analytics and automated trend identification tool for general insurance companies

InsurSight:

Helps insurers avoid reserving surprises.

Facilitates active feedback loops between different parts of the business.

Assists management in making the best decisions they can.

Why use LCP InsurSight?



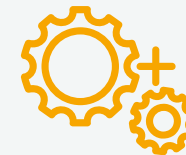
Identify key issues early

Automated trend identification quickly provides you with key insights and more time for value-adding work.



Realise the true value of your data

Drill down to identify the drivers of trends and understand the story behind the reserves.



Achieve frictionless audit trails

Intuitive design makes audit trails a natural output of your workflow – not another thing on your to-do list.

Helping you make better decisions by identifying key issues early and providing more time for value-adding work.

How InsurSight works

Identify key issues early using InsurSight's automated trend identification algorithms.

Easily slice and dice to realise the value of your data

Drilldown to understand the drivers of trends

Expand on key trends by overlaying human judgement in InsurSight's 'best of both' approach



Clearly record key judgements

Action important issues

The 'Tags' section includes a 'Paid development review' tag with a sub-tag 'Faster payments' and a note 'No clear trend of faster payments'. The 'Actions' section has buttons for 'Investigate further in SFCR' and 'On watch for next data'. The 'Comments' section shows a comment from Charlie.Stone@lcp.uk.com dated 19/05/2020: 'Is there any commentary on the reserving, on recent trends, and use of paid projections?'.

Communicate key trends clearly using InsurSight's automated trend highlighting

Use comments to record discussion and evidence feedback loops

To arrange a demo: InsurSight.Helpdesk@lcp.uk.com