Agenda

LCP Investment conference
Challenging the status quo

Thursday 14 September

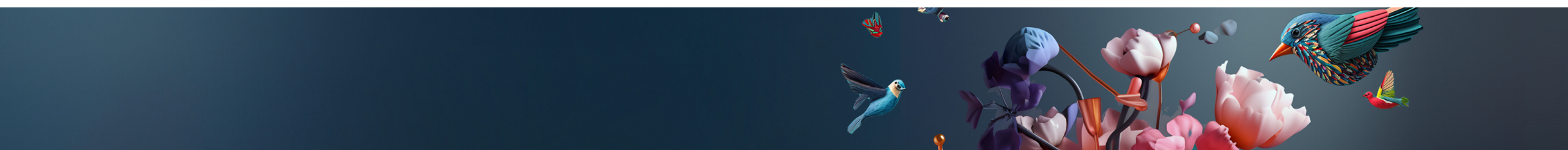
12:00pm	**Arrival and lunch**
Session one	**Introduction and welcome** *Zuhair Mohammed*
	Keynote: The world economy in a polycrisis *Martin Wolf* **Plus Q&A with LCP's CEO** *Aaron Punwani*
	3Ds: De-dollarisation, demographics and debt *Dr Amlan Roy*
	Private markets: Feast or famine? *Clay Lambiotte*
	Strategic asset allocation in the wild *Mary Spencer and Norbert Fullerton*
	Coffee break
Session two	**Keynote: Europe and the global inflation phenomenon** *Lucrezia Reichlin*
	Energy transition: **Why politics and regulation need to change** *Steve Waygood* **Asset owner capital and project demand - never the twain shall meet?** *Mark Watts and Sam Hollister*
	Health is wealth: Why health is the next big investment megatrend *Hishendhra Ravindra and Maisie Borrows*
	Demand for UK debt: Going, going, gone? *Steve Hodder*
	Keynote: UK-specific challenges within the global macroeconomic framework *Sir Charles Bean*
	Closing remarks *Zuhair Mohammed*
5:30pm	**Networking reception**

Keynote speakers

Martin Wolf is Associate Editor and Chief Economics Commentator at the Financial Times, London. He was awarded the CBE (Commander of the British Empire) in 2000 for services to financial journalism. Mr Wolf won the Overseas Press Club of America's prize for "best commentary on international news in any medium" for 2013 and the 2019 Lifetime Achievement Award at the Gerald Loeb Awards. He was a member of the UK's Independent Commission on Banking in 2010-11. His most recent publication is The Crisis of Democratic Capitalism (London and New York: Allen Lane, 2023).

Lucrezia Reichlin is Professor of Economics at London Business School, a trustee of the Centre of European Policy Research (CEPR) and of the International Financial Reporting Standards (IFRS). As an IFRS trustee, she led the work for the establishment of the International Sustainability Standards Board (ISSB). She was Director General of Research at the European Central Bank (ECB) from 2005-2008. Lucrezia is an applied macroeconomist and econometrician who pioneered methods for forecasting with large datasets and for now-casting; she wrote extensively on monetary and fiscal policy and the business cycle. She co-founded Now-Casting Economics in 2011 and consults central banks and governments on topics related to the economic governance of the EU, monetary policy and financial markets.

Sir Charles Bean is a Professor of Economics at the London School of Economics and Chairman of the Centre for Economic Policy Research. Between 2016 and 2021, he was also an executive member at the Office for Budget Responsibility. From 2000 to 2014, he served at the Bank of England as Chief Economist and then Deputy Governor for Monetary Policy, sitting on both the Monetary Policy and Financial Policy Committees and representing the Bank internationally. Before joining the Bank, he was a member of the economics faculty at LSE and has also worked at HM Treasury. He has served as Managing Editor of the Review of Economic Studies and in 2016 produced a major review of the quality, delivery and governance of UK economic statistics at the request of the government. He was knighted in 2014 for services to monetary policy and central banking, and was President of the Royal Economic Society from 2013 to 2015. He holds a PhD from MIT.



Conference speakers

Zuhair Mohammed is LCP's Head of Investment and this year's conference chair. He has advised and run portfolios for pension schemes, insurance companies, charities and endowments over the last 35 years.

Creating robust portfolios and maintaining them means looking well beyond the traditional investment silo. Just as important to your assets are timeframes, politics, national demographics, pandemics and climate change; to name but a few. As conference chair, he will help us explore new approaches to investment fundamentals and insights into the megatrends that will shape the future business landscape.

Clay Lambiotte advises many of LCP's largest, high-profile clients on how to build an effective investment strategy to meet their goals and objectives. His clients range from multi-billion pound FTSE 100 (or equivalent), to smaller sub-£1bn schemes of middle market or privately held businesses, and include industries such as banking, manufacturing, commercial foods, aerospace, mining, media and construction. He believes a flexible and collaborative approach, unconstrained by industry convention, is the key to success.

Steve Hodder is a partner in LCP's investment team, specialising in building robust investment strategies and communicating them clearly. He is an experienced negotiator on pension scheme funding strategies, drawing on the perspectives gained from advising both corporate sponsors and scheme trustees. He has been advising some of the largest pensions schemes in the UK for over 10 years.

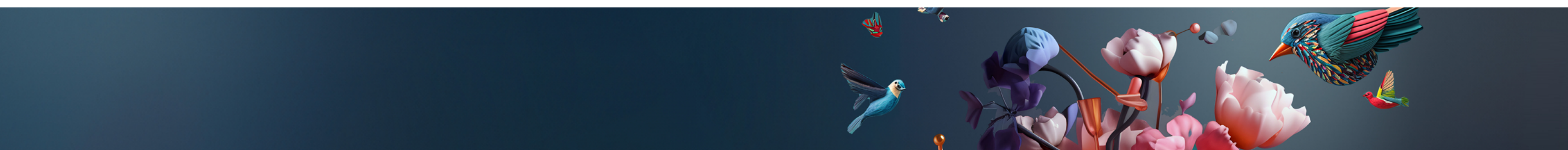
Aaron Punwani is LCP's Chief Executive Officer, with overall responsibility for defining and delivering the firm's strategy, to meet the evolving needs of LCP's clients and people as the firm continues to grow. He is the lead strategic adviser for the trustees or sponsors of some of the UK's largest pension schemes.

Dr Amlan Roy is a Senior Macro Researcher at LCP, having held similar positions at SSgA and Credit Suisse. With almost four decades of experience across investment banking, asset management, academia and policymaking, he has advised institutional investors in over 35 countries and is a global keynote speaker. Those clients include central banks, sovereign wealth funds, asset managers, pension funds, multilateral institutions and government treasury departments.

He has a PhD in Financial Economics and an MBA, having taught many Finance, Econ and Statistics courses across US and UK universities. He is a Research Associate of SRC and FMG at LSE and an Honorary Associate of IFOA.

Steve Waygood is the Chief Responsible Investment Officer at Aviva Investors. Steve has always been fascinated by the power of money to change the world. He joined Aviva Investors in 2006, founding both the Global Responsible Investment team and the Sustainable Finance Centre for Excellence. This seeks to transform capital markets so that they become more sustainable.

Steve also co-founded the Corporate Human Rights Benchmark, the World Benchmarking Alliance, and the UN Sustainable Stock Exchange Initiative. Steve has advised the UK Government, the European Commission, the Financial Stability Board and the UN on the creation of sustainable capital markets.



Conference speakers

Mary Spencer is a lead investment adviser, journey planning and risk management expert. Before they make any big investment decisions, Mary helps her clients understand with their own objectives and the key risks they face. This ensures all decision making can be more focussed and effective. She makes discussions interactive and inclusive, giving her clients real ownership of their decisions.

Mary co-hosts LCP's investment podcast, Investment Uncut. Each episode cuts through the noise when it comes to investing, breaking down investment themes, questioning the theory and bringing clarity to listeners.

Sam Hollister works within LCP's energy analytics team, LCP Delta, and leads on external engagement and market insight. He has over 10 years' experience within energy policy and public affairs having been a Senior Director at the leading energy trade association and most recently leading the policy team at one of the UK's largest energy retailers. He has expertise across the breadth of energy policy and has represented the industry on several government expert working groups. He supports clients with assessing the impact of energy policy and identifying investment opportunities.

Hishendhra Ravindra is responsible for LCP's advice to a range of clients including sovereign wealth funds, central banks, family offices, and private wealth firms on their investments, and helps them find ways to achieve their objectives while managing risk efficiently. He is a technology enthusiast and has helped clients benefit from material cost savings, improved governance and communication through the use of our innovative bespoke technology.

Norbert Fullerton is a partner at LCP providing cutting-edge investment advice to institutional investors, including pension funds, sovereign wealth funds and central banks in Europe, the Middle East and Africa (EMEA). He has a wealth of industry experience as a lead investment consultant and solutions provider to some of the largest institutional investors in EMEA.

Mark Watts has served on a number of Boards in both executive (CEO and CIO) and non-executive positions. He also chaired the FCA's DB and DC Pension Plan Risk and Audit Committee and the Responsible Investment Working Group. Throughout his career, he has advised a range of clients, including pension funds, sovereign wealth funds, central banks, insurance companies and family offices. Outside of finance, he is a qualified Non-Executive Director (FT NED Diploma) and has advised tech companies on scaling their businesses.

Mark supports LCP's investment clients in the UK and globally with an immediate focus on helping them navigate the energy transition and ensuring they are deploying their capital effectively.

Maisie Borrows is Strategic Growth Lead in LCP's health analytics team, with over eight years' experience working across the life science industry and healthcare ecosystem. She has previously worked in the pharmaceutical industry, developing expertise in global and UK market access and strategy. During this time, she co-developed projects looking at tackling health inequalities in patient outcomes and continues to support this mission at LCP.